

Are You a Potential Habitat Homeowner?

- Do you have a steady income and the ability to pay a mortgage that is 30% of your income? (see back for income guidelines)
- Have you lived or worked in Pierce County for at least 12 months?
- Do you have a satisfactory, documented rental history?
- Are you living in high-rent, overcrowded, unsafe, substandard conditions or subsidized/Section 8 housing?
- Is your credit reasonably good and can you pay a \$600 down payment?
- Are you willing to work 500 hours of Sweat Equity to help construct your home?

Then Habitat for Humanity homeownership is within your reach!

Attend One of Our Application Meetings!

You must attend an application meeting in order to apply for a Habitat home.

Doors will close 10 minutes after the start of the meeting.

Saturday, March 6th at 11am
Tillicum Community Center
14916 Washington Avenue SW
Lakewood, WA 98498

Saturday, March 13th at 10am
Lakewood Library
6300 Wildaire Rd SW
Lakewood, WA 98499

Saturday, March 20th at 10am
Prince of Peace Lutheran Church
10333 Bridgeport Way SW
Lakewood, WA 98499

What to Bring With You:

- A translator, if needed
- \$20 cash or money order for a *non-refundable* credit pull fee
- Each applicant must bring **copies** of:
 - Proof of Identification: driver's license, state I.D. card, passport
 - Social Security cards
 - Birth certificates, passports or immigration papers

The application process may take up to 3 months to complete

**If you are interested in applying,
please call (253) 627 – 5626 to sign up for a meeting**
Details about our selection criteria can be found on the back of this page.

The benefits of purchasing a home through T/PC Habitat for Humanity:

- Live in a well built, energy efficient home.
- Pay a small down payment and have an affordable 0% interest monthly mortgage.
- Learn construction skills, see how your house is built from day #1, and work with future Habitat neighbors and community volunteers.
- Participate in educational and financial opportunities to help you become a successful homeowner.
- Achieve your dream of homeownership, increase your stability and grow home equity.

Financial Requirements of the Habitat for Humanity homeownership program:

Habitat for Humanity will obtain a credit report on all applicants and co-applicants as part of the application process. You do not have to have a perfect credit history, but you do need to have reasonably good credit now. We look for:

- Any items in collection must be paid down to \$0 before we will begin construction on your home.
- There can be no unsatisfied judgments or liens.
- Bankruptcies must have been discharged at least 18 months before your application is submitted.
- Current monthly debt payments can be no more than 12% of your income.
- The 2009 Income Guidelines for Habitat for Humanity applicants are:

Household Size	Minimum Income	Maximum Income
1 Person Household	\$20,000	\$28,620
2 Person Household	\$20,000	\$32,700
3 Person Household	\$20,000	\$36,780
4 Person Household	\$20,000	\$40,860
5 Person Household	\$22,100	\$44,100
6 Person Household	\$23,700	\$47,400
7 Person Household	\$25,350	\$50,640
8 Person Household	\$27,000	\$53,940
9 Person Household	\$28,650	\$57,300
10 Person Household	\$30,300	\$60,600

Need Requirements of the Habitat for Humanity homeownership program:

- Habitat for Humanity partners with persons who presently live in substandard housing conditions. Our definition of “substandard housing” can include: paying more than 30% of your income for rent; overcrowded conditions; unsafe electrical or plumbing or insufficient insulation or excessive mold; Section 8 or subsidized housing, etc.

Partnership Requirements of the Habitat for Humanity homeownership program:

- You must work a minimum of 500 “Sweat Equity” hours including onsite construction and attending mandatory homeownership education and financial classes.
- You will agree to pay your mortgage on time and in full every month.
- You agree to participate in a Homeowner’s Association when required.

All applicants must attend an application meeting.

If you are more than 10 minutes late to the meeting, you will not be admitted.

To sign-up for the next meeting, please call (253) 627 – 5626.